

FOR IMMEDIATE RELEASE

TOWER TECH HOLDINGS INC.

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TOWER TECH HOLDINGS INC. STRENGTHENS SENIOR MANAGEMENT TEAM

**Tower Tech Names Lars Moller as Executive Vice President of Business Development and
Matthew Gadow as Executive Vice President of Strategic Planning**

MANITOWOC, WI, October 23, 2007 – Tower Tech Holdings Inc. (TWRT-OTC) announced today that two proven and experienced leaders in the North American wind industry have joined the Company's leadership team.

Lars Moller has joined the organization as Executive Vice President of Business Development and is responsible for overseeing the development of supplier relationships with leading wind turbine manufacturers. Mr. Moller has more than 20 years of experience in the wind industry, most recently serving as President of DMI Industries, a leading North American wind tower fabricator. Mr. Moller has also held senior management positions with Vestas Americas, Difko and BONUS Energy. Mr. Moller also serves on the Board of Directors of the American Wind Energy Association (AWEA).

Matthew Gadow has joined the organization as Executive Vice President of Strategic Planning and is responsible for acquisitions, joint ventures and other strategic projects. Mr. Gadow was most recently Executive Vice President and Chief Financial Officer of DMI Industries. Prior to that, he served as director of finance for three manufacturing companies.

“Lars and Matt's experiences are unparalleled in component manufacturing for the wind industry. Their strategic, manufacturing and finance expertise will be invaluable to Tower Tech as it builds its infrastructure throughout the organization,” said J. Cameron Drecoll, CEO of Tower Tech. He continued, “We also look forward to their leadership in developing relationships with our current customers and attracting new wind industry customers.”

“Tower Tech has undergone a dramatic transformation during the past year, including multiple strategic transactions, sizeable financial investments, significant investments in its capacity across product lines and the addition of talented managers and employees. We believe that these actions will help Tower Tech to achieve its goal of becoming the premier component supplier to the wind industry,” said Lars Moller. Matthew Gadow continued, “Lars and I look forward to

continuing the pursuit of adding wind-related customers and products and ensuring that the internal infrastructure can handle the expected growth.”

About Tower Tech Holdings Inc.

Tower Tech Holdings, Inc (TWRT-OTC) is headquartered in Manitowoc, Wisconsin and is dedicated to the production of components for energy and infrastructure- related industries. Tower Tech is primarily focused on manufacture of components for the wind power industry, including tower support structures through its Tower Tech subsidiary, gearing systems through its Brad Foote Gear Works subsidiary and other internal components.

Forward Looking Statements [NEEDS TO BE REVISED]

Certain statements found in this press release may constitute forward-looking statements as defined by Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are based on current expectations and include any statement that does not directly relate to a current or historical fact. Such statements are generally identifiable by the terminology used, such as “anticipate,” “believe,” “intend,” “expect,” “plan,” or other similar words. Our forward-looking statements in this release generally relate to: (i) the anticipated timing for closing of the RBA acquisition; (ii) anticipated synergies created by the acquisition; and (iii) our intent to increase RBA’s industry exposure by expanding its product line. Although it is not possible to foresee all of the factors that may cause actual results to differ from our forward-looking statements, such factors include, among others, the following: (i) difficulties in integrating the merged businesses and our ability to successfully capitalize on the acquired business’s strengths and product offerings; (ii) unforeseen costs or liabilities that may arise in connection with the acquisition; (iii) fluctuations in general economic conditions; and (iv) those risks described from time to time in our reports to the Securities and Exchange Commission (including our Annual Report on Form 10-KSB). Investors should not consider any list of such factors to be an exhaustive statement of all of the risks, uncertainties or potentially inaccurate assumptions that could cause our current expectations or beliefs to change. Shareholders and other readers should not place undue reliance on “forward-looking statements,” as such statements speak only as of the date of this release. We undertake no obligation to update publicly or revise any forward-looking statements.

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